

PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (June 2004)

(Implements RCW 34.05.310)
Do NOT use for expedited rule making

Office of the Insurance Commissioner Subject of possible rule making: Establishing a Market Assistance Plan for Liability Insurance Insurance Commissioner Matter No. R 2004-02 Statutes authorizing the agency to adopt rules on this subject: RCW 48.02.060 and 48.22.050 Reasons why rules on this subject may be needed and what they might accomplish: The Commissioner is concerned about the availability, adequacy, and the cost of liability insurance. Consumers seeking to buy a variety of liability insurance products have contacted the Commissioner about problems finding insurers to provide coverage, the adequacy of the coverage being offered, and the price of liability insurance. Following a legislative directive, the OIC is researching the nature and scope of problems in the liability insurance market. This research may demonstrate the need for a number of alternative solutions to this problem, including creation of a market assistance plan. Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies: None Process for developing new rule (check all that apply): ☐ Negotiated rule making ☐ Pilot rule making Agency study ☑ Other Send written comments by August 9, 2004 to Kacy Scott PO Box 40255 Olympia, WA 98504-0255 Email: Kacys@oic.wa.gov Fax: (360) 586-3109 How interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication: Kacy Scott PO Box 40255 Olympia, WA 98504-0255 Email: Kacys@oic.wa.gov Fax: (360) 586-3109 DATE CODE REVISER USE ONLY June 23, 2004 Information input by Agency NAME (TYPE OR PRINT) **CODE REVISER'S OFFICE** Mike Kreidler STATE OF WASHINGTON **FILED** SIGNATURE JUN 23 2004 TIME 8:57 WSR 04-13-0152 TITLE Insurance Commissioner